



NATIONAL BUILDING COUNCIL

EXPRESSION OF INTEREST

01/24

CONTRACTOR ALL RISK ANNUAL POLICY COVER

The National Building Council invites expressions of interest from authorised insurance providers and brokers to provide Contractor All Risk (CAR) cover to works contractors, duly authorised to operate by the Building and Construction Authority (BCA).

MINIMUM COVER

Interested parties are to provide CAR insurance policy covering individual contractors and/or sub-contractors for demolition, excavation, alteration, construction & finishing works at all their contracted sites in the Maltese Islands on an annual basis.

Such policy is to cover the materials and plant/machinery on site as well as any surrounding property owned by the contractor's client.

The excess applicable should not exceed 1,500 Euro in respect of General Claims and 2,500 Euro in respect of vibration, removal and/or weakening of support.

The policy is to contain the following endorsements:

- Cover for Loss or damage due to strike, riot and civil commotion;
- Cross liability;
- Extra charges for airfreight;

- Extra charges for overtime, night work, work on public holidays, express freight;
- Special conditions concerning underground cables, pipes and other facilities;
- Cover for insured contract works taken over or put into service
- Indemnity to Principals (clients)
- Extended maintenance cover (material damage and liability)
- Cover for Designer's Risks
- Inland transit
- Cover for testing of machinery and installations
- Injury to workmen on site
- Property in offsite storage
- Third Party Liability for a minimum of €750,000

In addition to the CAR as described above, the policy cover is to also include Employer's Liability Policy covering the legal liability of insured towards employees working under a contract of service or apprenticeship with the insured anywhere in the Maltese Islands. A minimum limit of 2.3M EURO per occurrence and 4.7M EURO in the aggregate.

SUBMISSION DETAILS

Interested insurers and/or brokers are requested to submit their expression of interest by 14th June 2024, including the following:

- Company profile of insurer, broker and underwriter, as applicable;
- A draft policy document confirming the inclusion of all the above requirements;
- Proposed structure for premiums;
- Any particular conditions the interested bidders intend to include.

All submissions should be addressed to info@nbc.mt.

Inquiries and clarification requests may be submitted to the same address by not later than 31st May 2024.

SELECTION PROCESS:

The National Building Council will review all submissions based on the criteria outlined above and may invite shortlisted candidates for further discussions or presentations.

BENEFITS

Successful bidders shall be included in a recommended list of insurers and shall be promoted extensively with all members of the Malta Development Association. An annual CAR policy held by contractors shall be considered an essential requirement by the Kamra tal-Periti's members for the involvement of a contractor in their projects.