



NATIONAL BUILDING COUNCIL

EXPRESSION OF INTEREST

02/24

PROFESSIONAL INDEMNITY INSURANCE GROUP POLICY FOR ARCHITECTS & CIVIL ENGINEERS

The National Building Council (NBC) invites expressions of interest from authorised insurance providers and brokers to provide a group policy for Professional Indemnity Insurance (PII) of architects and civil engineers to the Kamra tal-Periti (KTP) which shall in turn delegate the policy cover to interested KTP members.

MINIMUM COVER

The successful insurer/broker will be required to provide PII policy and Employers' Liability covering architectural and/or civil engineering services provided by KTP members within the EEA who voluntarily choose to subscribe to this product.

The PII policy should include:

- Minimum limit of indemnity for architects of One Million Euro (€1 million) per occurrence and in the aggregate;
- Minimum limit of indemnity for civil engineers of Two Million Five Hundred Thousand Euro (€2.5 million) per occurrence and in the aggregate;
- Duration of liability of five years, except for the liability as set out in Article 1638 of the Civil Code of Malta which has a duration of fifteen years;
- Pure financial losses;
- Loss of documents and/or data;

- Dishonesty of employees.

SUBMISSION DETAILS

Interested insurers and/or brokers are requested to submit their expression of interest by 14th June 2024, including the following:

- Company profile of insurer, broker, and underwriter, as applicable;
- A draft policy document clearly setting out the scope of the PII cover.

All submissions should be addressed to info@kamratalperiti.org. Inquiries and clarification requests may be submitted to the same address by not later than 31st May 2024.

SELECTION PROCESS:

The Kamra tal-Periti shall review all submissions based on the criteria outlined above and may invite shortlisted candidates for further discussions or presentations.

The successful bidder shall enter into an agreement with the KTP (or a subsidiary organisation) to provide this insurance policy for a minimum period of five (5) years.